

Lake Forest Water Cooperative Association

Meeting Notice

February 24, 2025
6:00 PM
Arboretum Auditorium
2880 Longenecker Dr
Madison, WI 53713

Agenda

- Proposal to transition to MWU water and dissolve Coop
 - Presentation, discussion and vote
- Financial report
- Election of Board of Directors

A vote on the proposal to dissolve the Coop was scheduled for the October 30 meeting but did not occur. We're sorry that we have to ask you to come out in the cold for yet another meeting but we feel it is critical to obtain a vote on the proposal. State law and our ByLaws, unfortunately, do not permit voting either by proxy or by absentee ballot.

To ensure an orderly meeting we ask that you register in advance to gdavis@wisc.edu if you would like to speak pro or con on the proposal. Please keep your words under 10 minutes in length. We expect to call for a vote on the proposal by 7 pm.

As you know the Board of Directors of the Coop has reluctantly concluded that the only feasible way to ensure that our neighborhood continue to receive safe and reliable water is to take the opportunity offered by Madison Water Utility to transition to its water system. This is an expensive project, but trying to maintain the Coop water system will be an even greater financial burden on our members and will risk prolonged loss of household water. We feel that it is important to go ahead with the transition now. Any delay will almost certainly result in higher costs and less favorable financial terms.

Our website, lakeforestwater.org, has a number of documents relevant to our conclusion. Please try to read these before the meeting so your are best informed on the issues. Let us know if you would like paper copies of these documents. The website also has documents from Madison Water Utility with details of the project and financing.

- **Proposal to Transition to Madison Water Utility and Dissolve the Coop**
The text of the proposal we will be voting on.
- **History and Future of Lake Forest Water**
Explanation of how we got to this point.
- **Cost to Upgrade Coop Water System**
Why it is practically and financially unfeasible to maintain our system.
- **Costs and Schedule of Transition to MWU Water**
An outline of the process of making the transition and closing the Coop.
- **Distribution of Coop Assets on Winding Up**
More detail on how any money remaining will be distributed to members.

For the Board of Directors
Gary Davis, President
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